THIRD ICB UNIT FUND

Statement of Financial Position (Unaudited)

as at June 30, 2023

Particulars	Notes	Amount in Taka	
		June 30, 2023	December 31, 2022
Assets			
Current Assets		**370,268,732**	**379,515,562**
Marketable investment -at market	3.00	342,703,728	329,106,781
Investments in Money Market (FDR)	4.00	15,000,000	15,000,000
Cash & cash equivalents	5.00	10,428,020	31,096,783
Other current assets	6.00	2,136,984	4,311,998
Total Assets		**370,268,732**	**379,515,562**
Capital and Liabilities			
Equity		**328,208,600**	**333,848,423**
Unit capital	7.00	261,084,490	263,396,520
Unit premium reserve	8.00	(1,941,644)	(1,756,288)
Retained earning	9.00	40,065,754	43,208,191
Dividend Equalization Fund	10.00	29,000,000	29,000,000
Liabilities		**42,060,132**	**45,667,139**
Unclaimed/ Dividend payable	11.00	38,403,707	38,654,529
Current liabilities	12.00	3,656,425	7,012,610
Total Equity and Liabilities		**370,268,732**	**379,515,562**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	13.00	**13.83**	**14.48**
Net Asset Value-at market	14.00	**12.57**	**12.67**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

ICB Asset Management Company Ltd. DHAKA

THIRD ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period from January 01, 2023 to June 30, 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2023 to 30.06.2023	01.01.2022 to 30.06.2022 (Restated)	01.04.2023 to 30.06.2023	01.04.2022 to 30.06.2022 (Restated)
Income					
Profit on sale of investments		1,213,353	9,998,017	914,873	4,816,989
Dividend from investment in shares		4,190,962	6,183,618	3,245,933	3,285,205
Interest on Bank deposits & Bonds	15.00	1,606,689	1,471,392	850,445	831,392
Total Income		**7,011,004**	**17,653,027**	**5,011,251**	**8,933,586**
Expenses					
Management fee		3,131,098	3,335,439	1,977,939	1,629,058
Trustee fee		159,151	172,774	80,265	83,673
Custodian fee		173,216	176,947	88,444	86,105
Annual BSEC fee		164,104	170,170	85,536	83,448
Audit fee		28,750	28,750	-	-
Other expenses	16.00	128,488	170,089	54,988	61,015
Issue & Conversion expenses written off		-	296,210	-	148,105
Total Expenses		**3,784,807**	**4,350,379**	**2,287,172**	**2,091,404**
Profit before provision		**3,226,197**	**13,302,648**	**2,724,079**	**6,842,182**
(Provision)/Write back of provision against diminution in value of investment	17.00	14,703,088	(28,235,178)	14,818,265	(22,480,851)
Net Income for the period ended June 30, 2023		**17,929,285**	**(14,932,530)**	**17,542,344**	**(15,638,669)**
Other comprehensive income		-	-	-	-
Total Comprehensive Income		**17,929,285**	**(14,932,530)**	**17,542,344**	**(15,638,669)**
Earnings Per Unit for the year	18.00	**0.69**	**(0.56)**	**0.67**	**(0.59)**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

ICB Asset Management Company Ltd DHAKA

THIRD ICB UNIT FUND

Statement of Changes in Equity (Unaudited)

For the period from January 01, 2023 to June 30, 2023

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**263,396,520**	**(1,756,288)**	**29,000,000**	**43,208,191**	**333,848,423**
Unit Capital	(2,312,030)	-	-	-	(2,312,030)
Unit premium reserve	-	(185,356)	-	-	(185,356)
Dividend paid for FY 2022 (Tk. 0.80 per Unit)	-	-	-	(21,071,722)	(21,071,722)
Net Income for the period ended June 30, 2023	-	-	-	17,929,285	17,929,285
Balance as at June 30, 2023	**261,084,490**	**(1,941,644)**	**29,000,000**	**40,065,754**	**328,208,600**

Statement of Changes in Equity (Unaudited)

For the period from January 01, 2022 to June 30, 2022 (Restated)

Balance as at January 01, 2022	**264,221,600**	**(1,936,108)**	**10,000,000**	**116,324,804**	**388,610,296**
Unit Capital	(1,644,390)	-	-	-	(1,644,390)
Unit premium reserve	-	(71,050)	-	-	(71,050)
Dividend Equalization Fund	-	-	19,000,000	(19,000,000)	-
Dividend paid for FY 2021 (Tk. 1.20 per Unit)	-	-	-	(31,706,592)	(31,706,592)
Net Income for the period ended June 30, 2022	-	-	-	(14,932,530)	(14,932,530)
Balance as at June 30, 2022	**262,577,210**	**(2,007,158)**	**29,000,000**	**50,685,682**	**340,255,734**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

ICB Asset Management Company Ltd. DHAKA

THIRD ICB UNIT FUND

Statement of Cash Flows (Unaudited)

For the period from January 01, 2023 to June 30, 2023

Particulars	Notes	Amount in Taka	
		01.01.2023 to 30.06.2023	01.01.2022 to 30.06.2022 (Restated)
Cash flow from operating activities			
Dividend from investment in securities		6,642,898	10,910,791
Interest on bank deposits		1,329,767	1,471,392
Profit on sale of investments		1,213,353	9,998,017
Expenses		(7,140,992)	(7,350,867)
Net cash inflow/(outflow) from operating activities	20.00	**2,045,026**	**15,029,333**
Cash flow from investment activities			
Purchase of shares-marketable investment		(61,820)	(26,493,550)
Sale of shares-marketable investment (At Cost)		1,167,961	21,932,059
Share application money deposited		(680,000)	(4,430,000)
Share application money refunded		680,000	27,290,340
Investment in FDR		-	-
Encashment of FDR		-	-
Net cash in flow/(outflow) from investment activities		**1,106,141**	**18,298,849**
Cash flow from financing activities			
Unit capital sold		1,097,600	5,217,880
Unit capital surrendered		(3,409,630)	(6,862,270)
Premium received on sales		109,796	657,968
Premium refunded on surrender		(295,152)	(729,018)
Dividend paid		(21,322,544)	(28,381,424)
Net cash in flow/(outflow) from financing activities		**(23,819,930)**	**(30,096,864)**
Increase/(Decrease) in cash		**(20,668,763)**	**3,231,318**
Cash & cash equivalent at beginning of the year		31,096,783	26,736,052
Cash & cash equivalent at end of the year		**10,428,020**	**29,967,370**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**0.08**	**0.57**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

ICB Asset Management Company Ltd. DHAKA

THIRD ICB UNIT FUND

Notes to the financial statements (Unaudited)

For the period from January 01, 2023 to June 30, 2023

1.00 Legal Status and Nature of Business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 02,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Third ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2023.

2.02.04: Investment in securities transferred to De-Listed securites has been valued at zero value as a conservative approach.

2.02.05: Investment in unit certificate has been valued of latest surrender price of unit certificate.

2.03 Reporting period

These financial statements cover the period of 6 months from 01 January 2023 to 30 June 2023.

2.04 Provision for unrealized losses on Marketable Investments

Required Provision has been kept from current year income according to IFRS-9. Due to increase of errosion of marketable investment new provision has been made from profit and loss .

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and only in those securities , deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.25% on the transaction amount of sales and redemptions.

2.13 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

2.14 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

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2.15 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Net dividend income (Gross dividend income-Deducted tax) has been recognized as dividend income during the period.Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis. Net interest income (Gross interest income-Deducted tax) has been recognized as interest income during the period.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
3.00	**Marketable investment at market**	**June 30, 2023**	**December 31, 2022**
	Marketable Investment (3.01)	342,703,728	329,106,781
		342,703,728	**329,106,781**

3.01 Sector wise break up of investments in shares as on 30.06.2023 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	23,231,752	21,565,648	(1,666,104)
FUNDS	19,064,489	16,812,500	(2,251,989)
ENGINEERING	65,092,221	52,797,159	(12,295,062)
FOOD AND ALLIED PRODUCTS	17,608,216	18,521,480	913,264
FUEL AND POWER	67,912,791	62,846,457	(5,066,334)
JUTE	397,972	0	(397,972)
TEXTILES	4,211,876	3,985,824	(226,052)
PHARMACEUTICALS AND CHEMICAL	68,343,323	75,796,292	7,452,969
SERVICES	9,389,913	8,481,900	(908,013)
CEMENT	32,914,511	21,689,109	(11,225,402)
INSURANCE	19,752,670	15,866,213	(3,886,456)
TELECOMMUNICATION	794,497	861,900	67,403
FINANCE AND LEASING	22,857,442	18,559,706	(4,297,736)
CORPORATE BOND	13,954,841	14,899,540	944,700
NON LISTED SECURITIES	10,000,000	10,020,000	20,000
	375,526,516	**342,703,728**	**(32,822,787)**

		June 30, 2023	December 31, 2022
4.00	**Investments in Money Market (FDR)**		
	Janata Bank Ltd. Nagar Bhaban Branch	15,000,000	15,000,000
		15,000,000	**15,000,000**
5.00	**Cash & cash equivalents**		
	SND & STD accounts (note 5.01)	3,368,892	27,306,523
	Dividend account (note 5.02)	7,059,128	3,790,260
		10,428,020	**31,096,783**
5.01	**SND & STD accounts**		
	IFIC Bank (Principal Br.) 1001-077940-041	3,201,908	27,059,751
	Dhaka Bank Ltd. SND A/C- '1061500000490 (SIP)	11,510	548
	Agrani Bank (Amin Court Br.) STD A/C- 875804	79,539	79,184
	Agrani Bank (Amin Court Br.) STD A/C- 853873	75,935	75,621
	IFIC Bank (Motijheel Br.) STD A/C- 1001-121287-041	-	62,316
	IFIC Bank (Motijheel Br.) C/A - 1001-114686-001	-	29,103
		3,368,892	**27,306,523**
5.02	**Dividend Accounts**		
	IFIC Bank (Principal Br.) SND A/C 1001-027197-041	565,890	61,276
	JBL (Shantinagar Br.) SND A/C-0009-0320000610	117,653	166,382
	JBL (Shantinagar Br.) SND A/C-0009-0320000736	116,932	39,495
	JBL (Shantinagar Br.) SND A/C-0009-0320000843	678,999	12,968
	JBL (Shantinagar Br.) SND A/C-0009-0320001020	446,699	2,674,934
	JBL (Shantinagar Br.) SND A/C-0009-0320001244	503,653	72,390
	IFIC Bank (Principal Br.) SND A/C 0100-100477-041	3,851,823	-
	IFIC Bank (Federation Br.) STD A/C- 1008-111268-041	42,998	42,114
	IFIC Bank (Federation Br.) STD A/C- 1008-111283-041	5,445	5,333
	IFIC Bank (Federation Br.) STD A/C- 1008-111324-041	156,131	153,553
	IFIC Bank (Federation Br.) STD A/C- 1008-111341-041	128,820	126,693
	IFIC Bank (Federation Br.) STD A/C- 1008-111360-041	22,736	22,361
	IFIC Bank (Federation Br.) STD A/C- 1008-000120-041	26,215	25,676
	IFIC Bank (Federation Br.) STD A/C- 1008-000224-041	105,449	103,282
	IFIC Bank (Federation Br.) STD A/C- 1008-000256-041	53,446	52,348

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IFIC Bank (Federation Br.) STD A/C- 1008-000346-041	35,550	34,819
IFIC Bank (Federation Br.) STD A/C- 1008-000436-041	47,826	46,843
IFIC Bank (Federation Br.) STD A/C- 1008-000510-041	54,624	53,501
IFIC Bank (Federation Br.) STD A/C- 1008-000588-041	62,409	61,126
IFIC Bank (Federation Br.) STD A/C- 1008-000661-041	35,830	35,166
Total	**7,059,128**	**3,790,260**

		Amount in Taka	
		June 30, 2023	**December 31, 2022**
6.00	**Other current assets**		
	Dividend receivable	1,083,080	4,259,185
	Interest receivable	285,984	9,062
	Income Tax Deducted at Source	724,169	-
	Receivable from ISTCL	43,751	43,751
		2,136,984	**4,311,998**
7.00	**Unit capital**		
	Opening balance	263,396,520	264,221,600
	Add: Unit sold during the year	1,097,600	10,817,450
		264,494,120	**275,039,050**
	Less: unit surrender by holder	3,409,630	11,642,530
	Balance as on June 30, 2023	**261,084,490**	**263,396,520**

The unit capital represents 2,61,08,749 number of units of Tk 10 each.

8.00	**Unit premium reserve**		
	Opening balance	(1,756,288)	(1,936,108)
	Add: Premium on sales of units	109,796	1,554,956
	Less: Premium on surrender of units	(295,152)	1,375,136
	Balance as on June 30, 2023	**(1,941,644)**	**(1,756,288)**
9.00	**Retained earning**		
	Opening balance	43,208,191	116,324,804
	Less: Dividend paid for FY 2021	(21,071,722)	(31,706,592)
	Less: Dividend Equalization Fund	-	(19,000,000)
		22,136,469	**65,618,212**
	Add: Net income for the year	17,929,285	(22,410,021)
	Balance as on June 30, 2023	**40,065,754**	**43,208,191**
10.00	**Dividend Equalization Fund**		
	Opening balance	29,000,000	10,000,000
	Add: Addition during the year	-	19,000,000
	Balance as on June 30, 2023	**29,000,000**	**29,000,000**
11.00	**Unclaimed/ Dividend payable**		
	Opening balance	38,654,529	37,523,529
	Add: Addition for this year	21,071,722	31,706,592
	Less: Dividend credited to investors account	(21,322,544)	(30,575,592)
	Balance as on June 30, 2023 (11.01)	**38,403,707**	**38,654,529**
11.01	**Year wise breakup of unclaimed/ Dividend payable as on June 30, 2023**		
	Dividend payable up to FY 2014-15	18,993,094	18,993,094
	Dividend payable 2016	2,446,441	2,948,897
	Dividend payable 2017	3,735,857	3,784,739
	Dividend payable 2018	2,356,452	3,278,856
	Dividend payable 2019	2,335,415	2,670,660
	Dividend payable 2020	379,215	2,615,519
	Dividend payable 2021	4,294,111	4,362,764
	Dividend payable 2022	3,863,122	-
		38,403,707	**38,654,529**

ICB Asset Management Co. Ltd. Dhaka

		Amount in Taka	
		June 30, 2023	December 31, 2022
12.00	**Current liabilities**		
	Management fee payable to ICB AMCL	3,131,098	6,627,395
	Trustee fee payable to ICB	159,151	-
	Custodian fee payable to ICB	173,216	353,009
	Annual fee payable to BSEC	164,104	3,446
	Audit fee payable	28,750	28,750
	SIP- Fractional amount of investors	6	10
	Other expenses payable	100	-
	Total current liabilities	**3,656,425**	**7,012,610**
13.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	403,091,519	427,041,437
	Less: Liabilities	42,060,132	45,667,139
	Net Asset Value	**361,031,387**	**381,374,298**
	Number of Units	26,108,449	26,339,652
	NAV per Unit at Cost	**13.83**	**14.48**
14.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	370,268,732	379,515,562
	Less: Liabilities	42,060,132	45,667,139
	Net Asset Value	**328,208,600**	**333,848,423**
	Number of Units	26,108,449	26,339,652
	NAV per Unit at Market Value	**12.57**	**12.67**

		Amount in Taka	
		01.01.2023 to 30.06.2023	01.01.2022 to 30.06.2022
15.00	**Interest on Bank deposits & bonds**		
	Interest on Short Term Deposit	353,379	315,846
	Interest on Fixed Deposit	462,563	450,000
	Interest on Listed Bond	790,747	705,546
		1,606,689	**1,471,392**
16.00	**Other operating expenses**		
	Bank charges	7,092	5,815
	Printing & Stationary expenses	7,914	9,850
	CDBL charges	191	4,458
	Advertisement Expenses	90,454	66,660
	Dividend Distribution expenses	12,959	8,285
	Depository connection fee	-	46,000
	IPO application expenses	3,000	8,000
	Others	6,878	21,021
		128,488	**170,089**
17.00	**Calculation of (Provision)/Write back of provision against diminution in value of investment**		
	Unrealized Gain/(losses) as on December 31, 2022	(47,525,875)	(3,421,948)
	Unrealized Gain/(losses) as on June 30, 2023	(32,822,787)	(31,657,126)
	Increase/(decrease)	**14,703,088**	**(28,235,178)**
18.00	**EPU**		
	Net profit after Provision	17,929,285	(14,932,530)
	Number of Units	26,108,449	26,477,462
	Earnings Per Unit	**0.69**	**(0.56)**

N.B: Earnings Per Unit (EPU) has increased due to increase of provision write back than previous year.

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	01.01.2023 to 30.06.2023	**01.01.2022 to 30.06.2022**

19.00 NOCFPU

Net cash inflow/(outflow) from operating activities	2,045,026	15,029,333
Number of Units	26,108,449	26,477,462
NOCFPU Per Unit	**0.08**	**0.57**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to reduction of Profit on sale of investment than previous year.

20.00 Reconciliation between net profit to operating cash flow

Profit before provision	3,226,197	13,302,648
Operating cash flow before changes in working capital	**3,226,197**	**13,302,648**
Changes in Working capital:		
(Decrease)/Increase of Other Current Assets	2,175,014	4,727,173
Decrease/(Increase) of Current liabilities	(3,356,185)	(3,000,488)
	(1,181,171)	**1,726,685**
Net operating cash flows	**2,045,026**	**15,029,333**

ICB Asset Management Company Ltd DHAKA

THIRD ICB UNIT FUND Print date: 26-Jul-2023

PORTFOLIO STATEMENT

AS ON: **26-Jun-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS										
1 AL ARAFA ISLAMI BANK LTD.	128,750	25.47	3,279,826.28	24.10	24.20	24.15	3,109,312.50	-170,513.78	0.00	0.90
2 BANK ASIA LIMITED	130,164	20.35	2,648,662.48	20.20	20.50	20.35	2,648,837.40	174.92	0.00	0.72
3 DHAKA BANK LTD.	318,000	13.92	4,426,085.86	12.50	12.60	12.55	3,990,900.00	-435,185.86	0.00	1.21
4 DUTCH BANGLA BANK LIMITED	55,116	67.14	3,700,351.73	59.10	58.80	58.95	3,249,088.20	-451,263.53	0.00	1.01
5 JAMUNA BANK LTD.	217,000	20.78	4,509,000.00	20.90	20.90	20.90	4,535,300.00	26,300.00	0.00	1.23
6 MERCANTILE BANK LIMITED	160,650	16.61	2,667,826.14	13.30	13.50	13.40	2,152,710.00	-515,116.14	0.00	0.73
7 UNION BANK LIMITED	210,000	9.52	2,000,000.00	8.90	9.00	8.95	1,879,500.00	-120,500.00	0.00	0.55
Sector Total:	1,219,680		23,231,752.49				21,565,648.10	-1,666,104.39	-7.17	6.36
CEMENT										
8 HEIDELBERG CEMENT BD. LTD.	18,200	507.47	9,235,888.91	266.50	260.00	263.25	4,791,150.00	-4,444,738.91	0.00	2.53
9 PREMIER CEMENT MILLS LIMITED	298,287	79.38	23,678,621.65	56.70	56.60	56.65	16,897,958.55	-6,780,663.10	0.00	6.48
Sector Total:	316,487		32,914,510.56				21,689,108.55	-11,225,402.01	-34.10	9.00
CORPORATE BOND										
10 APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,500.0	5,100.0	5,300.00	10,600,000.00	600,000.00	0.00	2.74
11 IBBL MUDARABA PERPETUAL BOND	4,060	974.10	3,954,840.50	1,053.0	1,065.0	1,059.00	4,299,540.00	344,699.50	0.00	1.08
Sector Total:	6,060		13,954,840.50				14,899,540.00	944,699.50	6.77	3.82
ENGINEERING										
12 BBS CABLES LTD.	25,200	51.95	1,309,200.92	49.90	49.90	49.90	1,257,480.00	-51,720.92	0.00	0.36
13 BSRM STEELS LIMITED	266,740	74.69	19,922,187.94	63.90	65.00	64.45	17,191,393.00	-2,730,794.94	0.00	5.45
14 NAVANA CNG LIMITED	231,000	50.60	11,687,998.44	26.90	27.10	27.00	6,237,000.00	-5,450,998.44	0.00	3.20
15 OIMEX ELECTRODE LIMITED	841,668	28.56	24,038,460.44	25.60	25.40	25.50	21,462,534.00	-2,575,926.44	0.00	6.58
16 RUNNER AUTO MOBILES	81,776	58.77	4,805,655.88	48.40	48.40	48.40	3,957,958.40	-847,697.48	0.00	1.31
17 WESTERN MARINE SHIPYARD LTD.	94,351	16.47	1,554,217.83	11.20	11.10	11.15	1,052,013.65	-502,204.18	0.00	0.43
18 WONDERLAND TOYS LIMITED	26,000	68.25	1,774,500.00	56.80	46.10	63.03	1,638,780.00	-135,720.00	0.00	0.49
Sector Total:	1,566,735		65,092,221.45				52,797,159.05	-12,295,062.40	-18.89	17.81
FINANCE AND LEASING										
19 DELTA BRAC HOUSING CORPORATION	326,468	70.01	22,857,442.08	56.70	57.00	56.85	18,559,705.80	-4,297,736.28	0.00	6.25
Sector Total:	326,468		22,857,442.08				18,559,705.80	-4,297,736.28	-18.80	6.25
FOOD AND ALLIED PRODUCT										
20 ALPHA TOBACCO CO. LTD.	450	24.60	11,070.00	0.00	0.00	0.00	0.00	-11,070.00	-0.01	0.00
21 BATBC	15,700	379.33	5,955,430.67	518.70	519.10	518.90	8,146,730.00	2,191,299.33	0.00	1.63
22 BLTC	800	243.75	195,000.00	0.00	0.00	0.00	0.00	-195,000.00	-0.01	0.05
23 MEGHNA SHRIMP LTD.	420	115.75	48,615.00	0.00	0.00	0.00	0.00	-48,615.00	-0.01	0.01
24 OLYMPIC INDUSTRIES LTD.	67,500	168.86	11,398,100.78	153.60	153.80	153.70	10,374,750.00	-1,023,350.78	0.00	3.12
Sector Total:	84,870		17,608,216.45				18,521,480.00	913,263.55	5.19	4.82
FUEL AND POWER										
25 BARAKA POWER LIMITED.	600,000	29.10	17,462,540.17	21.30	21.40	21.35	12,810,000.00	-4,652,540.17	0.00	4.78
26 BD. WELDING ELECTRODES (DEB)	52	600.00	31,200.00	1,418.2	0.00	1,418.25	73,749.00	42,549.00	0.01	0.01
27 DOREEN POWER GENERATIONS AND SYSTEMS LTD	5,600	63.36	354,834.13	61.00	60.80	60.90	341,040.00	-13,794.13	0.00	0.10
28 JAMUNA OIL COMPANY LTD.	4,133	169.70	701,370.52	179.90	177.10	178.50	737,740.50	36,369.98	0.00	0.19
29 LINDE BANGLADESH LIMITED	25,000	1,234.86	30,871,514.74	1,397.7	1,418.7	1,408.20	35,205,000.00	4,333,485.26	0.00	8.45
30 MEGHNA PETROLEUM LTD.	11,049	200.88	2,219,483.70	203.20	204.30	203.75	2,251,233.75	31,750.05	0.00	0.61
31 SHAHJIBAZAR POWER CO. LTD.	116,941	105.51	12,338,147.16	65.50	67.10	66.30	7,753,188.30	-4,584,958.86	0.00	3.38
32 SUMMIT POWER LTD.	107,915	36.45	3,933,700.65	34.00	34.10	34.05	3,674,505.75	-259,194.90	0.00	1.08
Sector Total:	870,690		67,912,791.07				62,846,457.30	-5,066,333.77	-7.46	18.58
FUNDS										
33 AB BANK FIRST MUTUAL FUND	100,000	6.16	616,230.00	5.20	5.30	5.25	525,000.00	-91,230.00	0.00	0.17
34 EBL FIRST MUTUAL FUND	325,000	7.11	2,309,610.00	7.40	7.90	7.65	2,486,250.00	176,640.00	0.00	0.63
35 GRAMEEN ONE : SCHEME TWO	250,000	16.15	4,036,573.87	15.20	15.10	15.15	3,787,500.00	-249,073.87	0.00	1.10
36 GREEN DELTA MUTUAL FUND	400,000	8.52	3,406,800.00	6.90	6.90	6.90	2,760,000.00	-646,800.00	0.00	0.93
37 IFIC BANK 1ST MF	100,000	6.51	651,300.84	5.10	5.30	5.20	520,000.00	-131,300.84	0.00	0.18

ICB Asset Management Co. DHAKA

PORTFOLIO STATEMENT
AS ON: **26-Jun-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
38 L R GLOBAL BANGLADESH M F ONE	425,000	7.64	3,248,183.40	6.40	6.50	6.45	2,741,250.00	-506,933.40	0.00	0.89
39 NCCBL MUTUAL FUND-1	350,000	8.76	3,067,342.44	6.80	6.90	6.85	2,397,500.00	-669,842.44	0.00	0.84
40 POPULAR LIFE FIRST MUTUAL FUND	200,000	5.51	1,102,198.51	5.10	5.20	5.15	1,030,000.00	-72,198.51	0.00	0.30
41 TRUST BANK 1ST MUTUAL FUND	100,000	6.26	626,250.41	5.60	5.70	5.65	565,000.00	-61,250.41	0.00	0.17
Sector Total:	2,250,000		19,064,489.47				16,812,500.00	-2,251,989.47	-11.81	5.22
INSURANCE										
42 ASIA PACIFIC GENERAL INSURANCE	61,889	65.70	4,066,201.27	48.80	48.80	48.80	3,020,183.20	-1,046,018.07	0.00	1.11
43 CENTRAL INSURANCE CO.LTD.	51,184	40.28	2,061,909.73	36.90	36.20	36.55	1,870,775.20	-191,134.53	0.00	0.56
44 EASTLAND INSURANCE CO.LTD.	165,000	37.21	6,138,869.09	26.30	25.80	26.05	4,298,250.00	-1,840,619.09	0.00	1.68
45 EXPRESS INSURANCE LIMITED	241,483	31.00	7,485,689.50	27.30	28.00	27.65	6,677,004.95	-808,684.55	0.00	2.05
Sector Total:	519,556		19,752,669.59				15,866,213.35	-3,886,456.24	-19.68	5.40
JUTE										
46 ISLAM JUTE MILLS LTD.	2,689	148.00	397,972.00	0.00	0.00	0.00	0.00	-397,972.00	-0.01	0.11
Sector Total:	2,689		397,972.00				0.00	-397,972.00	-100.00	0.11
PHARMACEUTICALS AND CHE										
47 ACI LIMITED	150,867	235.84	35,580,092.79	260.20	261.20	260.70	39,331,026.90	3,750,934.11	0.00	9.73
48 BEXIMCO PHARMACEUTICALS LTD.	98,700	72.81	7,186,366.14	146.20	145.70	145.95	14,405,265.00	7,218,898.86	0.01	1.97
49 SQUARE PHARMACEUTICALS LTD.	23,000	193.77	4,456,760.01	209.80	210.20	210.00	4,830,000.00	373,239.99	0.00	1.22
50 THE ACME LABORATORIES LTD.	200,000	105.60	21,120,104.26	86.00	86.30	86.15	17,230,000.00	-3,890,104.26	0.00	5.78
Sector Total:	472,567		68,343,323.20				75,796,291.90	7,452,968.70	10.91	18.70
SERVICES										
51 SUMMIT ALLIANCE PORT LIMITED	294,000	31.94	9,389,913.27	28.80	28.90	28.85	8,481,900.00	-908,013.27	0.00	2.57
Sector Total:	294,000		9,389,913.27				8,481,900.00	-908,013.27	-9.67	2.57
TELECOMMUNICATION										
52 GRAMEEN PHONE LTD.	3,000	264.83	794,497.26	286.60	288.00	287.30	861,900.00	67,402.74	0.00	0.22
Sector Total:	3,000		794,497.26				861,900.00	67,402.74	8.48	0.22
TEXTILES										
53 ARGON DENIMS LIMITED	43,744	18.84	824,130.97	18.90	18.80	18.85	824,574.40	443.43	0.00	0.23
54 ASHRAF TEXTILE MILLS LTD.	2,678	17.80	47,668.40	0.00	0.00	0.00	0.00	-47,668.40	-0.01	0.01
55 BD.DYEING & FINISHING IND	600	64.25	38,550.00	0.00	0.00	0.00	0.00	-38,550.00	-0.01	0.01
56 SQUARE TEXTILE MILLS LTD.	40,000	66.63	2,665,004.69	67.50	67.50	67.50	2,700,000.00	34,995.31	0.00	0.73
57 TALLU SPINNING MILLS LTD.	45,000	14.14	636,522.15	9.90	10.60	10.25	461,250.00	-175,272.15	0.00	0.17
Sector Total:	132,022		4,211,876.21				3,985,824.40	-226,051.81	-5.37	1.15
Listed Securities:	**8,064,824**		**365,526,515.60**				**332,683,728.45**	**-32,842,787.15**		**100.0(**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Unit	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Change s(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)						
1	UFS Bank Asia Unit Fund	1,000,000	10,000,000.00	10.02	10,020,000.00	20,000.00	0.00
		1,000,000	**10,000,000.00**		**10,020,000.00**	**20,000.00**	
	Total Non Listed Securities	**1,000,000**	**10,000,000.00**		**10,020,000.00**	**20,000.00**	
	Total Listed Securities:	**8,064,824**	**365,526,515.60**		**332,683,728.45**	**-32,842,787.15**	
	Grand Total:	**9,064,824**	**375,526,515.60**		**342,703,728.45**	**-32,822,787.15**	